

DONOR ADVISED FUND

Stay involved in the giving experience.



DONOR ADVISED FUNDS keep giving personal, long after you've made your gift. Establish a fund, and make ongoing suggestions for how grants from that fund are used to improve life in our community.

HOW IT WORKS:

- Make a gift to the Grand Haven Area Community Foundation — you can give cash, appreciated stocks, real estate or other assets.
- We set up a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You receive tax benefits in the year your gift is made.
- You recommend uses for the fund — working with our professional program staff to support the causes and organizations you care about most.
- Your recommendations are presented to our community foundation board for approval.
- We handle all the administrative details and issue grants to charities in the name of the fund you establish (if you prefer, grants can be made anonymously).
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants that benefit the community. Your gift — and all future earnings from your gift — is a permanent source of community capital, helping to do good work forever.

A Personal Connection

When Alex Dorado retired, he wanted a way to give more to his community. “I’ve lived here my whole life, and now that I have more time and resources, I can give back to a number of causes and organizations that are very special to me,” he says. Alex and his financial advisor met with their community foundation to discuss ways Alex might increase the impact of his giving and gain maximum tax advantage. Alex chose to establish a Donor Advised Fund in his family’s name. He now meets with the community foundation’s professional program staff to recommend grants in the areas he cares about most.

“Last year, based on my recommendations, the fund bought uniforms for an after-school sports league and supported an adult literacy program,” reports Alex. “This is a great way to stay involved and use what I have to make a difference in the community I love.”

(Scenario)

Ten Reasons *to Give* *to your* Community Foundation

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide **highly personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in the causes** they care about most.
- 5 We accept a wide **variety of assets** and can facilitate even the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are collaborative **community leaders**, coordinating resources to create positive change.

MORE BENEFITS

Donor Advised Funds are convenient, flexible tools for individuals, families, businesses or groups that want to be personally involved in suggesting grant awards made possible by their gifts. If you have a range of community interests, you may find that it's an ideal vehicle for fulfilling your charitable wishes. Donor Advised Funds are typically less costly and easier to administer than other forms of philanthropic giving (such as family or corporate foundations).

Your gift can be combined with others to increase its impact, and you can add to the fund you establish at any time, receiving tax benefits with each new gift. You can establish a fund today and make grant recommendations now or in the future. And if you endow your gift, it becomes a permanent community funding resource.

The Grand Haven Area Community Foundation provides a simple, powerful and highly personal approach to giving. We offer a variety of giving tools to help you achieve your charitable goals.

You can make a gift of cash, stocks, bonds, real estate or other assets to the community foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial or estate advisor and contact us.