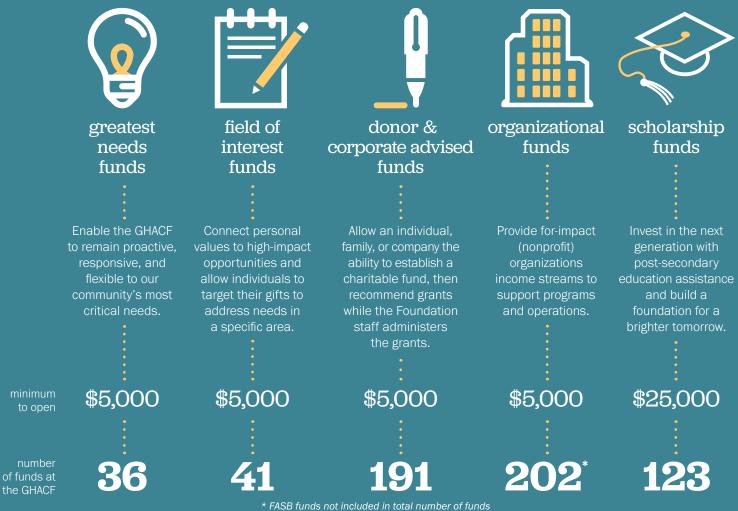
funds of the foundation



The types of funds at the community foundation reflect the varied interests of our fund holders and donors. Whether they are advised, designated or unrestricted, new or longstanding, endowed or non-endowed, they are evidence of the spirit of generosity of individuals, families, corporations, and organizations seeking to make a positive impact in our community today, tomorrow, and forever.

types of funds



endowed vs. non-endowed funds

The primary difference between endowed and non-endowed funds is the permanency.

- » Endowed funds live on in perpetuity and ensure a legacy of giving. They are invested and follow the current GHACF spending policy, which is based on a formula that is 4% of a three-year rolling average of the December 31 fund balance. The administrative fee on endowed funds is 1% annually (scholarship funds = 1.5%).
- » Non-endowed funds, while invested the same as our endowed funds, are not required to follow the GHACF spending policy and may be spent down over time. The administrative fee on non-endowed funds is 1.5% annually.
 - * Administrative fees are assessed quarterly, based on the market value of the fund.